

AVIATION INFRASTRUCTURE



TOTAL

\$16.9b ▲ **\$6.8b**

17 Projects



CAPITAL CITIES

\$9.3b

9 Projects



REGIONAL

\$7.6b

8 Projects

In 2017–18, there were 17 projects worth \$16.9 billion. This is an increase of \$6.8 billion, primarily due to Victoria's proposed \$7 billion Koo Wee Rup Airport to be located 85 kilometres south east of Melbourne's CBD.

Aviation investment is critical for Australia as it provides access for tourists both into Australia, and across its large land mass. With a number of key airports approaching full capacity, in particular Sydney Airport, continued investment will be required to streamline travellers' airport experiences. This will need to be achieved in an environment of growing domestic and international demand and where more travellers are operating under tight time constraints.

The pipeline saw nine projects under construction, valued at \$3.1 billion. This was supported by the commencement of construction of the following two Queensland projects:

- Gold Coast Airport upgrade - \$250 million
- Townsville Airport expansion - \$80 million.

There were an additional three projects in Queensland across Brisbane, the Sunshine Coast and the Whitsundays with a total value of \$1.7 billion.

Both of New South Wales' aviation projects were based close to Sydney, with the proposed Badgerys Creek Airport accounting for \$5.3 billion of investment. This project has now progressed to the committed phase after being included in the 2017–18 Federal Budget, with construction set to begin in early 2018–19. The other project was the continued upgrades to the Sydney Airport through ground transport initiatives.

Victoria saw the largest change in their aviation pipeline. The addition of the proposed Koo Wee Rup Airport saw the value of the pipeline increase by \$7.0 billion to \$7.5 billion. However, this project has yet to progress to the committed phase of investment.

VALUE OF AVIATION INFRASTRUCTURE INVESTMENT, BY PROJECT PHASE

