

# ARTS, RECREATION AND BUSINESS SERVICES INFRASTRUCTURE



## TOTAL

\$16.6b ▼ \$400m

69 Projects



## CAPITAL CITIES

\$15.6b

56 Projects



## REGIONAL

\$1.0b

13 Projects

In 2017–18, there were 69 projects worth \$16.6 billion. This is a decrease of \$400 million, due to a number of key projects reaching completion.

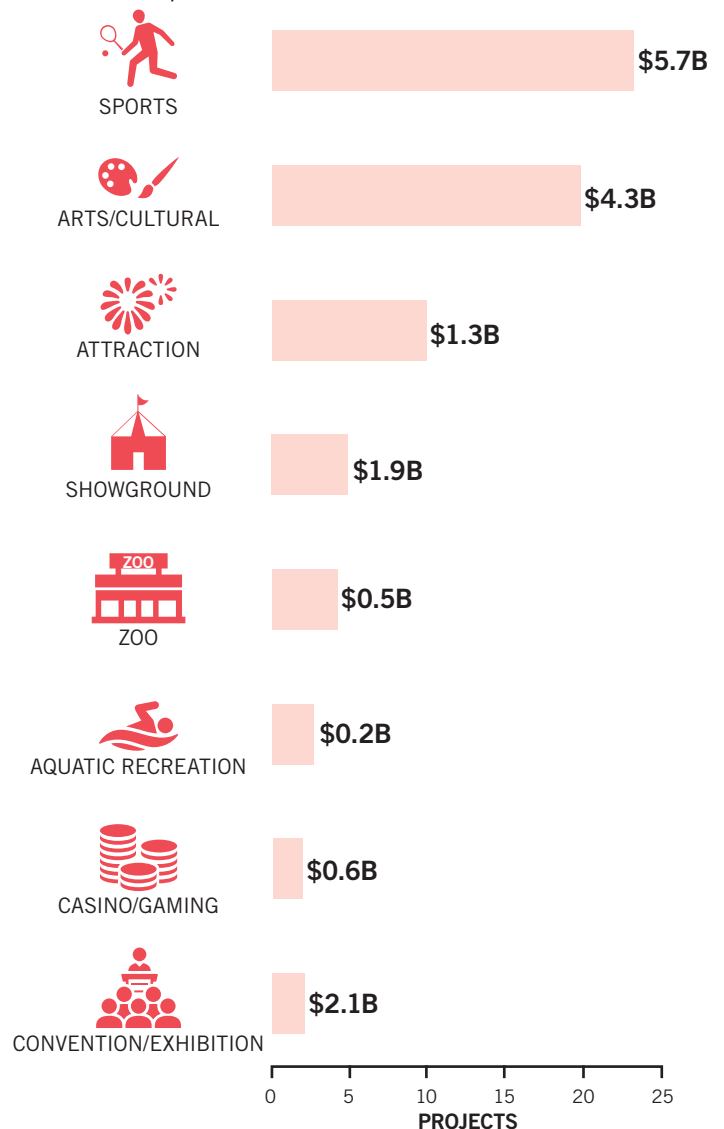
Arts, recreation and business services continue to create demand for tourism in Australian destinations. Without the draw of strong attractions and events, domestic tourists may consider travelling elsewhere within Australia or the world. World-class offerings also have a part to play in the highly competitive international environment for tourism share. The continued strength of this sector within the pipeline shows an appreciation among businesses of the importance of this type of investment for future growth.

Sporting events continue to be a driver of Australian tourism, which translates into 23 investment projects valued at \$5.7 billion. Much of this investment was centralised in Sydney and Melbourne, bolstered by the NSW stadium upgrade plan and the redevelopment of Melbourne Park.

Investment in arts and culture projects remains strong, with \$4.3 billion across 20 projects. Some of the key projects under construction include:

- Cultural and Social Museum, Perth
- Cairns Performing Arts Centre
- Theatre Royal redevelopment, Hobart.

## RECREATION AND BUSINESS SERVICES PROJECTS, BY CATEGORY



ARTS, RECREATION AND BUSINESS SERVICES INFRASTRUCTURE





Capital cities continue to be the predominant driver for arts, recreation and business services investment, with more than \$15.6 billion in the pipeline. Capital cities also accounted for all 15 new projects entering the pipeline during 2017–18. Collectively, these projects were valued at \$5.8 billion and included:

- Brisbane Live entertainment precinct – \$2 billion
- Powerhouse Museum relocation - \$1 billion
- Sydney Football Stadium (Allianz) redevelopment - \$730 million.

In 2017–18, there were 29 projects under construction, worth \$5.4 billion. Of these, eight projects were in regional areas and seven projects progressed to the construction phase through the year.

A further 20 projects worth \$5.9 billion were in the committed phase. This figure includes the major stadium upgrades recently announced for Sydney.

Through 2017–18, 17 projects worth \$3.5 billion exited the pipeline due to completion. Of these, 11 projects valued at \$2.8 billion were associated with sport, reflecting the strong affinity many Australians have for sporting events. The completed projects included:

- Optus Stadium, Perth – \$1.6 billion
- Commonwealth Games Village, Gold Coast – \$815 million
- Adelaide Convention Centre expansion – \$397 million.

Outside the capital cities, there were five projects completed in regional Australia, worth an estimated \$242 million.

While a number of projects left the pipeline due to completion, an additional three projects ceased. Had they been completed, the three projects would have accounted for \$700 million worth of infrastructure.

## VALUE OF ARTS RECREATION AND BUSINESSES SERVICES INVESTMENT, BY PROJECT PHASE

