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## MEDIA RELEASE

# STRONG INVESTOR APPETITE GROWS TOURISM INVESTMENT TO \$53.7 BILLION

According to the latest *Tourism Investment Monitor 2015*, released by Tourism Research Australia (TRA) today:

- Projects in Australia's tourism investment pipeline grew by nine per cent (or \$4.3 billion) to reach \$53.7 billion in 2014 (on 2013). The number of projects increased from 139 to 168.
- Aviation accounted for \$31.3 billion—down \$1.8 billion—with aviation infrastructure projects valued at \$10.9 billion (up \$4.1 billion) and aircraft orders at \$20.4 billion (down \$5.9 billion)
- Arts, recreation and business services infrastructure projects were valued at \$13.9 billion—up \$5.0 billion
- Accommodation projects were valued at \$8.5 billion—up \$1.1 billion—providing a potential 15,915 new rooms to accommodation supply.

Strong growth also occurred in mixed-use developments (including an accommodation component)—valued at \$33.6 billion (up \$11.9 billion). These developments have the potential to generate a total of around 18,315 new rooms, separate to those from standalone accommodation developments.

“It is important to have a rising number of viable projects entering and progressing through the pipeline in order to deliver new and improved infrastructure to the tourism industry” said TRA's Assistant General Manager, Mr Spiro Kavadias.

“This year's *Monitor* shows there is strong investor appetite for Australian tourism opportunities, with 71 new projects entering the pipeline. It's also positive that 31 projects reached completion in 2014” Mr Kavadias said.

“Increasing supply and improving the quality of Australia's tourism product offering will ensure the Australian tourism industry remains globally competitive, and will also place the industry in a good position to attain its goals set under Tourism 2020.”

The *Tourism Investment Monitor 2015* can be accessed in full at: [www.tra.gov.au](http://www.tra.gov.au)

Media notes:

- When reporting TRA data, Tourism Research Australia (or TRA) must be attributed as the source.
- Media contact: [tourism.research@tra.gov.au](mailto:tourism.research@tra.gov.au) or (02) 6272 6890

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